

RECONCILIATION WITH FEDERAL INCOME TAX RETURN

1. FEDERAL TAXABLE INCOME before net operating losses and special deductions per attached Federal return (Form 1120, Line 28; Form 1120S, Schedule K, Line 18; Form 1120A, Line 24; Form 1120-REIT, Line 20; Form 1065, Page 4, Line 1, "Analysis of Net Income (Loss)"; Form 1041, Line 17; Form 990 T, Line 30).....	1	
2. Other City taxable income that is not shown on Federal return.....	2	
3. TOTAL TAXABLE INCOME (enter here and on Line 1 on Business return).....	3	

SCHEDULE X

ITEMS NOT DEDUCTIBLE – ADD

4. A. Capital losses (IRS Section 1221 and 1231 assets included) – Enter as a positive number.....	4A			
B. 5% of Line 5B (If IRS Section 1221 asset was disposed of in 2006).....	4B			
C. Taxes based on income (State, Local, Ohio Franchise & other taxes paid or accrued based on net income).....	4C			
D. Guaranteed payments to partners (not included in net profits).....	4D			
E. Net operating loss deduction per federal return.....	4E			
F. Qualified retirement, health insurance and life insurance plans on behalf of owners/owner employees.....	4F			
G. REI – Other Investor Benefits.....	4G			
H. Other expenses not deductible (attach documentation and/or explanation).....	4H			
I. Total Additions.....			4I	

ITEMS NOT TAXABLE – DEDUCT

5. A. Capital gains - IRS Section 1221 or 1231.....	5A			
B. Intangible income (Interest, dividends, patents, etc).....	5B			
C. Other exempt income (attach documentation and/or explanation).....	5C			
D. Total Deductions.....			5D	
6. TOTAL ADJUSTMENTS (enter here and on Line 2 on Business return).....			6	

SCHEDULE Y

BUSINESS ALLOCATION

If there is business activity both inside and outside of Ravenna use this 3-factor formula

1. Average net book value of real & tangible personal property.....	A. LOCATED EVERYWHERE		B. LOCATED IN RAVENNA		C. PERCENTAGE (B ÷ A)	
	\$	\$	\$	\$		
Gross annual rentals multiplied by 8.....	\$	\$				
Total of Step 1.....	\$	\$			1	%
2. Total wages, salaries, commissions and other compensation paid to all employees.....	\$	\$			2	%
3. Gross receipts from sales and work or services performed.....	\$	\$			3	%
4. Total of Percentages.....					4	%
5. Average percentage (Divide total percentages by number of percentages used) Enter here and on Line 4 on Business return.....					5	%

SCHEDULE Z

PARTNERS DISTRIBUTIVE SHARES OF NET INCOME

1. NAME AND ADDRESS OF EACH PARTNER	2. Resident		3. Distributive Shares of Partners		4. Other Payments	5. Taxable Percentage	6. Amount Taxable
	Yes	No	Percent	Amount			
(a)			%	\$	\$	%	\$
(b)							
(c)							
(d)							
7. TOTALS			100%	\$	\$	%	\$

SCHEDULE F

LOSS CARRYFORWARD CALCULATION – Five Year Limit

	2002	2003	2004	2005	2006	2007	TOTAL
Unused Loss Carry Forward							
Loss Used in 2007							
Loss Carried Forward to 2008							